

Student Name: _____

Address: _____

City State Zip

BRCC ID # Social Security # Date of Birth Phone Number

Active Confirmation requires you to check the appropriate box(es) below, perform the two required items if you are a first-time borrower, and sign/date this form BEFORE we will certify your loan. If you do not wish to borrow ANY loan, no further action is required.

- I wish to accept the full Subsidized and Unsubsidized loan amounts for which I qualify, as indicated on my Financial Aid Award Letter.
- I wish to accept a REDUCED loan amount for a total of \$_____.
(Subsidized loan is awarded first, and then Unsubsidized loan up to the maximum total eligibility)
- I am planning to graduate at the end of Fall Semester.

To receive this loan if you are a first-time Direct Loan borrower, you must complete the following steps:

1. Complete online Entrance Counseling for the Direct Student Loan at www.studentloans.gov. Entrance Counseling is a short tutorial that explains your rights and responsibilities as a borrower. There will be quizzes at the end of each section which you must pass in order to receive your loan. Please indicate that you are an **Undergraduate** student in order to complete the correct entrance counseling.
2. Complete the online Master Promissory Note for the Direct Student Loan at www.studentloans.gov. The Master Promissory Note is a legally binding document that you sign online, promising to pay your loan back. Be sure to complete the **Undergraduate** MPN.

In addition, we recommend you:

- Complete the online Financial Literacy Counseling at <http://mappingyourfuture.org/fl> Be sure to select Blue Ridge Community College as your school so that we will receive notification showing that you have completed this important financial literacy counseling. This counseling will take approximately 30 minutes to complete.
- Go to <http://www.nsls.ed.gov> to set up an account to keep track of your loan borrowing.

Important Information About Direct Loans

- You must be enrolled at least half-time (6 credit hours) to be eligible for a Direct Loan.
- Total credit hours do not include audited courses, courses not required for your major, or continuing education classes.
- If you stop attending your classes, completely withdraw, drop below ½ time status or graduate, you will enter your grace period for your loan repayment and you must do exit counseling at www.studentloans.gov.
- You must notify the Financial Aid Office if you drop any course(s) after drop/add.
- You must not be in default on a previous student loan.
- You must be making Satisfactory Academic Progress according to financial aid standards.
- If you register and decide not to attend, please contact the Financial Aid Office.
- An origination fee will be deducted from each disbursement.
- Loan awards for Fall/Spring are divided - one-half for fall and one-half for spring. If you borrow for one semester only, you will receive one-half at the first posting and the other half at the mid-point of the semester.
- If you are a first time direct loan borrower in your first year of undergraduate study, your first loan disbursement will not be made until 30 days after the first day of class.

By signing below, I am indicating that I understand that these funds are a **LOAN** and must be paid back, and that I should only borrow what I actually *need* for the school year.

Signature: _____ Date: _____

SUBMIT ORIGINAL TO THE FINANCIAL AID OFFICE - KEEP A COPY FOR YOUR RECORDS

FINANCIAL AID OFFICE USE ONLY		
Sub: _____	Program of Study: _____	MPN: _____
Unsub: _____	Year in School: _____	ENTIN: _____