

***Financial Update
Fiscal Year 2014 - 2015
As of September 30, 2014***

- I** State Budget Analysis as of September 30, 2014
- II** County Budget Analysis as of September 30, 2014
- III** Institutional Cash Analysis as of September 30, 2014
- IV** Accounts Receivable Analysis as of September 30, 2014

Blue Ridge Community College
State Budget Analysis
September 30, 2014

Division	Purpose	Original Budget	Budget	YTD Actuals Plus			% Spent
		Per DCC 2-1	Transfers	Adjusted Budget	Encumbrances	Available	
<u>Institutional Support</u>							
Executive Management	110	\$ 914,806.00	\$ 3,116.00	\$ 917,922.00	\$ 865,873.81	\$ 52,048.19	94.33%
Financial Services	120	\$ 461,651.00	\$ 18,189.00	\$ 479,840.00	\$ 397,684.48	\$ 82,155.52	82.88%
General Administration	130	\$ 1,315,566.00	\$ 4,119.00	\$ 1,320,189.00	\$ 1,081,263.23	\$ 238,925.77	81.90%
Information Systems (Administrative)	140	\$ 468,885.00	\$ (6,134.00)	\$ 462,751.00	\$ 312,695.45	\$ 150,055.55	67.57%
Library	410	\$ 79,977.00	\$ 179,800.00	\$ 259,777.00	\$ 148,974.55	\$ 110,802.45	57.35%
Curriculum (Academic Administration)	421	\$ 131,704.00	\$ -	\$ 131,704.00	\$ 105,637.67	\$ 26,066.33	80.21%
Continuing Education (Academic Administrative)	422	\$ 230,493.00	\$ (3,476.00)	\$ 227,017.00	\$ 196,176.39	\$ 30,840.61	86.41%
Technology (Academic Support)	430	\$ 677,653.00	\$ 51,367.00	\$ 729,020.00	\$ 691,022.34	\$ 37,997.66	94.79%
Student Services ***	510	\$ 991,391.00	\$ (47,533.00)	\$ 943,858.00	\$ 915,521.03	\$ 28,336.97	97.00%
Total Institutional Support		\$ 5,272,126.00	\$ 199,448.00	\$ 5,472,078.00	\$ 4,714,848.95	\$ 757,229.05	86.16%
<u>Instruction - Curriculum</u>							
Curriculum ***	220	\$ 6,268,070.00	\$ (67,030.00)	\$ 6,201,040.00	\$ 4,808,830.73	\$ 1,392,209.27	77.55%
Total Instruction - Curriculum		\$ 6,268,070.00	\$ (67,030.00)	\$ 6,201,040.00	\$ 4,808,830.73	\$ 1,392,209.27	77.55%
<u>Instruction - Continuing Education</u>							
Occupational Extension (Instruction)	310	\$ 1,269,418.00	\$ (30,749.00)	\$ 1,238,669.00	\$ 626,477.92	\$ 612,191.08	50.58%
Occupational Extension (Support)	311	\$ 427,040.00	\$ 17,805.00	\$ 444,845.00	\$ 420,706.20	\$ 24,138.80	94.57%
Adult Basic Education	321	\$ 152,335.00	\$ (15,469.00)	\$ 136,866.00	\$ 65,349.46	\$ 71,516.54	47.75%
Adult High School	322	\$ 228,503.00	\$ -	\$ 228,503.00	\$ 52,430.01	\$ 176,072.99	22.94%
Compensatory Education	323	\$ 70,727.00	\$ 4,435.00	\$ 75,162.00	\$ 13,748.00	\$ 61,414.00	18.29%
General Educational Development	324	\$ 92,489.00	\$ 11,034.00	\$ 103,523.00	\$ 61,008.50	\$ 42,514.50	58.93%
Total Instruction - Continuing Education		\$ 2,240,512.00	\$ (12,944.00)	\$ 2,227,568.00	\$ 1,239,755.99	\$ 987,812.01	55.66%

*** DCC 2-1 Included Perkins (Categorical)

**Blue Ridge Community College
State Budget Analysis
September 30, 2014**

Division	Purpose	Original Budget per DCC 2-1	Allocate Perkins to Appropriate Voc Code (Included with 220 & 510 Formula on DCC 2-1)		1st Quarter Additional Allocations	Adjusted Budget	YTD Actuals Plus		Available	% Spent				
							Encumbrances							
<u>Categorical Allocations</u>														
Carl Perkins	220		\$	72,059.00		\$	72,059.00	\$	71,966.96	\$	92.04	99.87%		
Carl Perkins	510		\$	17,145.00		\$	17,145.00	\$	16,124.09	\$	1,020.91	94.05%		
CTP Regional Trainer	360				\$	98,823.00	\$	98,823.00	\$	78,810.41	\$	20,012.59	79.75%	
Small Business Center	363	\$	114,126.00			\$	114,126.00	\$	97,410.22	\$	16,715.78	85.35%		
Focused Industry Training	364/365	\$	50,000.00			\$	50,000.00	\$	42,399.47	\$	7,600.53	84.80%		
Child Care	530	\$	26,317.00			\$	26,317.00	\$	-	\$	26,317.00	0.00%		
New Industry - Continental	361				\$	23,422.00	\$	23,422.00	\$	21,243.49	\$	2,178.51	90.70%	
Sierra Nevada	361				\$	1,797.00	\$	1,797.00	\$	396.35	\$	1,400.65	22.06%	
Clement Pappas	361				\$	1,900.00	\$	1,900.00	\$	398.31	\$	1,501.69	20.96%	
Total Categorical		\$	190,443.00	\$	89,204.00	\$	125,942.00	\$	405,589.00	\$	329,771.80	\$	75,817.20	81.31%
Total State Non-Capital		\$	13,971,151.00	\$	208,678.00	\$	125,942.00	\$	14,306,275.00	\$	11,093,207.47	\$	3,213,067.53	77.54%
<u>Capital Allocations</u>														
Division	Purpose	Original Budget per DCC 2-1	Budget Transfers	1st Quarter Additional Allocations	Adjusted Budget	YTD Actuals Plus		Available	% Spent					
Equipment (Capital)	920	\$	478,251.00	\$	(203,532.00)	\$	5,533.00	\$	280,252.00	\$	16,286.16	\$	263,965.84	5.81%
Library Books (Capital)	930	\$	31,274.00	\$	(5,146.00)	\$	2,582.00	\$	28,710.00	\$	5,135.31	\$	23,574.69	17.89%
Total State Capital		\$	509,525.00	\$	(208,678.00)	\$	8,115.00	\$	308,962.00	\$	21,421.47	\$	287,540.53	6.93%
Grand Total State Funding		\$	14,480,676.00	\$	134,057.00	\$	14,615,237.00	\$	11,114,628.94	\$	3,500,608.06	\$		76.05%

Blue Ridge Community College

County Budget Analysis

September 30, 2014

Henderson County Operating

Division	Purpose	Original Budget per DCC 2-1	Budget Transfers	Adjusted Budget	YTD Actuals Plus		% Spent
					Encumbrances	Available	
Executive Management	110	\$ 78,259.00	\$ (20,633.00)	\$ 57,626.00	\$ 29,854.57	\$ 27,771.43	51.81%
Financial Services	120	\$ 663.00	\$ 1.00	\$ 664.00	\$ -	\$ 664.00	0.00%
General Administration	130	\$ 186,827.00	\$ (64,617.00)	\$ 122,210.00	\$ 98,958.00	\$ 23,252.00	80.97%
Instruction	220/3XX/4XX	\$ 281,547.00	\$ (38,383.00)	\$ 243,164.00	\$ 243,354.38	\$ (190.38)	100.08%
Student Services	510	\$ 121,051.00	\$ (689.00)	\$ 120,362.00	\$ 120,622.67	\$ (260.67)	100.22%
Plant Operations & Maintenance	610	\$ 1,530,239.00	\$ 124,321.00	\$ 1,654,560.00	\$ 1,626,600.67	\$ 27,959.33	98.31%
HCC Operating		\$ 2,198,586.00	\$ -	\$ 2,198,586.00	\$ 2,119,390.29	\$ 79,195.71	96.40%

Henderson County Capital Projects and Equipment

Capital Improvement Projects	610	\$ 766,500.00		766,500.00	34,744.28	731,755.72	4.53%
Equipment	610	\$ 192,750.00		192,750.00		192,750.00	0.00%
HCC Capital		\$ 959,250.00	0	959,250.00	34,744.28	924,505.72	3.62%

Total HCC Operating and Capital

		\$ 3,157,836.00	0	3,157,836.00	2,154,134.57	1,003,701.43	
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Transylvania County Operating

Division	Purpose	Original Budget per DCC 2-1	Budget Transfers	Adjusted Budget	YTD Actuals Plus		% Spent
					Encumbrances	Available	
General Administration	130	\$ 44,698.00	\$ -	\$ 44,698.00	\$ 10,092.00	\$ 34,606.00	22.58%
Student Services	510	\$ 32,519.00	\$ -	\$ 32,519.00	\$ 32,519.00	\$ -	100.00%
Plant Operations & Maintenance	610	\$ 218,038.00	\$ -	\$ 218,038.00	\$ 191,080.40	\$ 26,957.60	87.64%
TCC Operating		\$ 295,255.00	\$ -	\$ 295,255.00	\$ 201,172.40	\$ 94,082.60	68.14%

Transylvania County Capital Projects and Equipment

Capital Projects	610	\$ 87,000.00		\$ 87,000.00	\$ 3,658.97	\$ 83,341.03	4.21%
Equipment	610	\$ -		\$ -		\$ -	
TCC Capital		\$ 87,000.00	\$ -	\$ 87,000.00	\$ 3,658.97	\$ 83,341.03	4.21%

Total TCC Operating and Capital

		\$ 382,255.00	\$ -	\$ 382,255.00	\$ 204,831.37	\$ 177,423.63	
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Blue Ridge Community College
Institutional Fund Analysis
As of September 30, 2014

Institutional Fund Analysis as of 09/30/14

Total Institutional Funds Balance as of 07/01/14	\$1,875,950.00
YTD Revenue	\$3,435,835.05
YTD Expense	(\$3,638,349.14)
Total Institutional Funds Balance 09/30/14	<u>\$1,673,435.91</u>

Short Term Investment Funds (STIF) Balances 09/30/14

County including Land Sale	\$491,591.40
Bookstore	\$202,016.50
Roughgarden Endowment	\$50,000.00
Roughgarden Interest *	\$9,210.15
Bullington Endowment	\$1,500.00
Bullington Interest	<u>\$1,250.78</u>
Total STIF Balance 09/30/14	<u>\$755,568.83</u>

Blue Ridge Community College
Collections Update
September 30, 2014

Fiscal Period	Student Accounts Receivable	YTD Total Revenues	Collection Percentage
Fiscal Period	Student Accounts Receivable	YTD Total Revenues	% of Revenues Collected
FY 15	\$ 78,145.83	\$ 1,680,000.82	95%
FY 14	\$ 129,563.56	\$ 4,021,020.27	97%
Total Student Accounts Receivable	\$ 207,709.39		

Fiscal Period	Sponsor Accounts Receivable
FY 15	\$ 51,610.80
FY 14	\$ 7,322.00
Total Sponsor Accounts Receivable	\$ 58,932.80