

**BLUE RIDGE COMMUNITY COLLEGE  
BUDGET RESOLUTION  
APPROVAL OF THE FISCAL YEAR 2016 BUDGET**

The Fiscal Year 2016 is presented in detail on the following pages and summarized below for Board of Trustees for approval:

State Budget	\$14,257,982
County Budget	\$ 3,837,932
Institutional Budget	\$ 8,949,799
<b>Total FY 2016 Budget</b>	<b>\$27,045,713</b>

The Board hereby authorizes the President of Blue Ridge Community College the authority to modify the budget amounts summarized above and detailed on the following pages, including transfers from one function to another within the limitations set forth by the respective funding authority. *(Reference NC General Statute section 115D-58 (c))*

The Board hereby authorizes the President of Blue Ridge Community College the authority to transfer the unrestricted %25 portion of overhead receipts for purposes considered necessary for the benefit of carrying out the Mission of the College. *(Reference NC Accounting Procedure Manual, Section 1-XIV)*

The Board hereby authorizes the President of Blue Ridge Community College the authority to transfer the profits from vending and convenience concession to Presidents Discretionary Account for purposes related to public relations. *(Reference College Policy 5.17)*

The College shall send a copy of this Board Resolution to the local tax-levying authorities and the State Board of Community Colleges upon ratification.

**Approval of the Board of Trustees  
Blue Ridge Community College**

This Budget Resolution for Fiscal Year 2016 was adopted by the Board of Trustees of the Blue Ridge Community College on November 9, 2015.

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President, Blue Ridge Community College

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Chairman, Board of Trustees  
Blue Ridge Community College